

Media briefing

Update on the air transport outlook

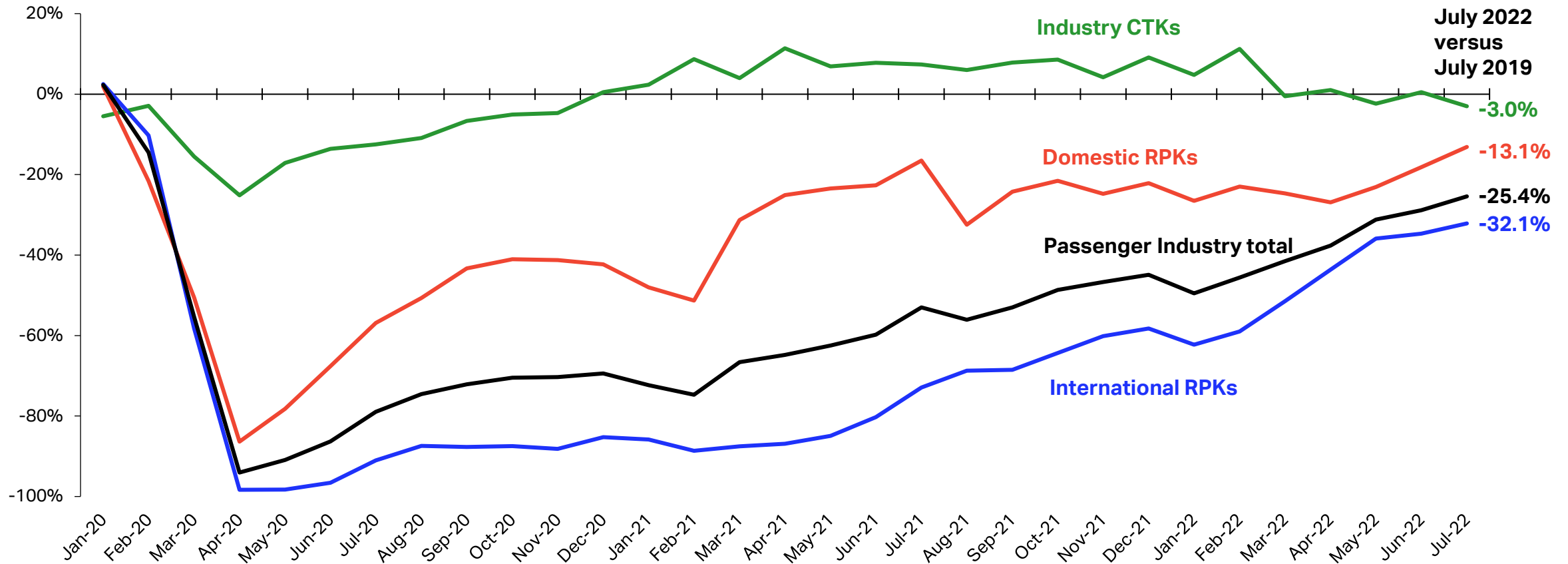
7 September 2022



Resilient cargo as passenger-traffic recovery goes on

CTKs stable around 2019 levels, domestic RPKs now on an upward trend

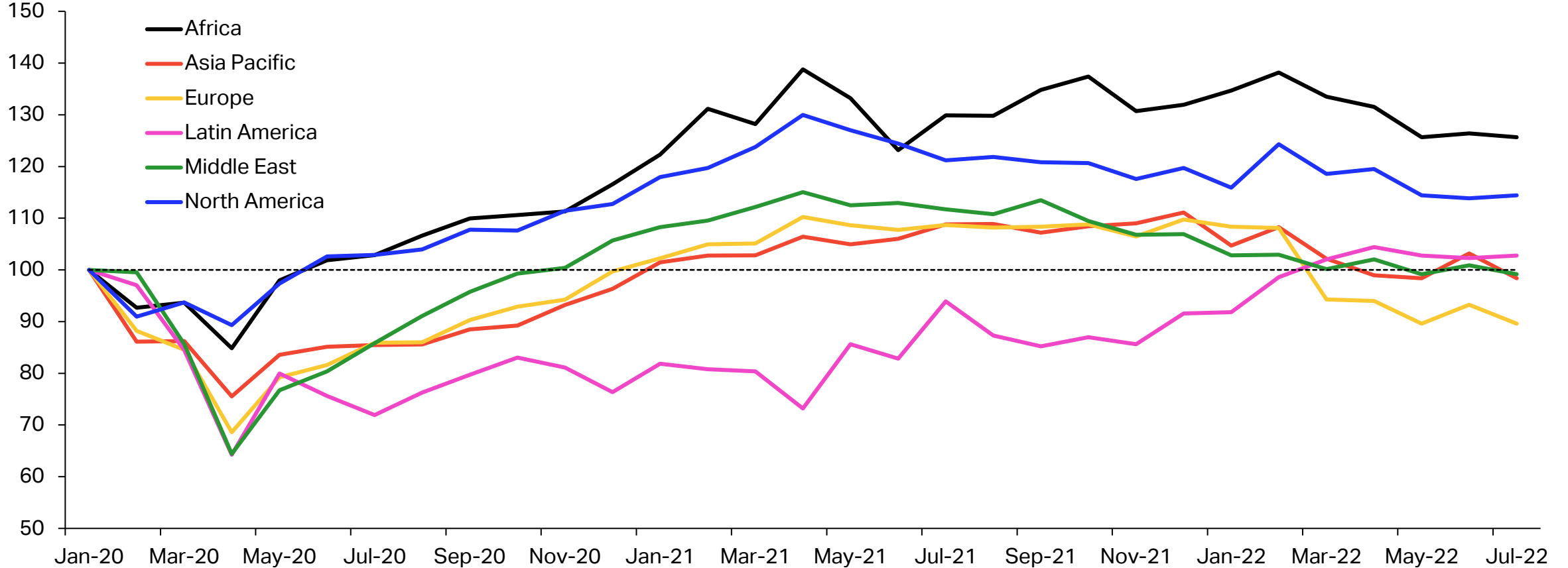
CTKs and RPKs, % ch. vs. the same month in 2019



Cargo outcomes divergent across regions

European carriers impacted by the war, remarkable performance in Latin America

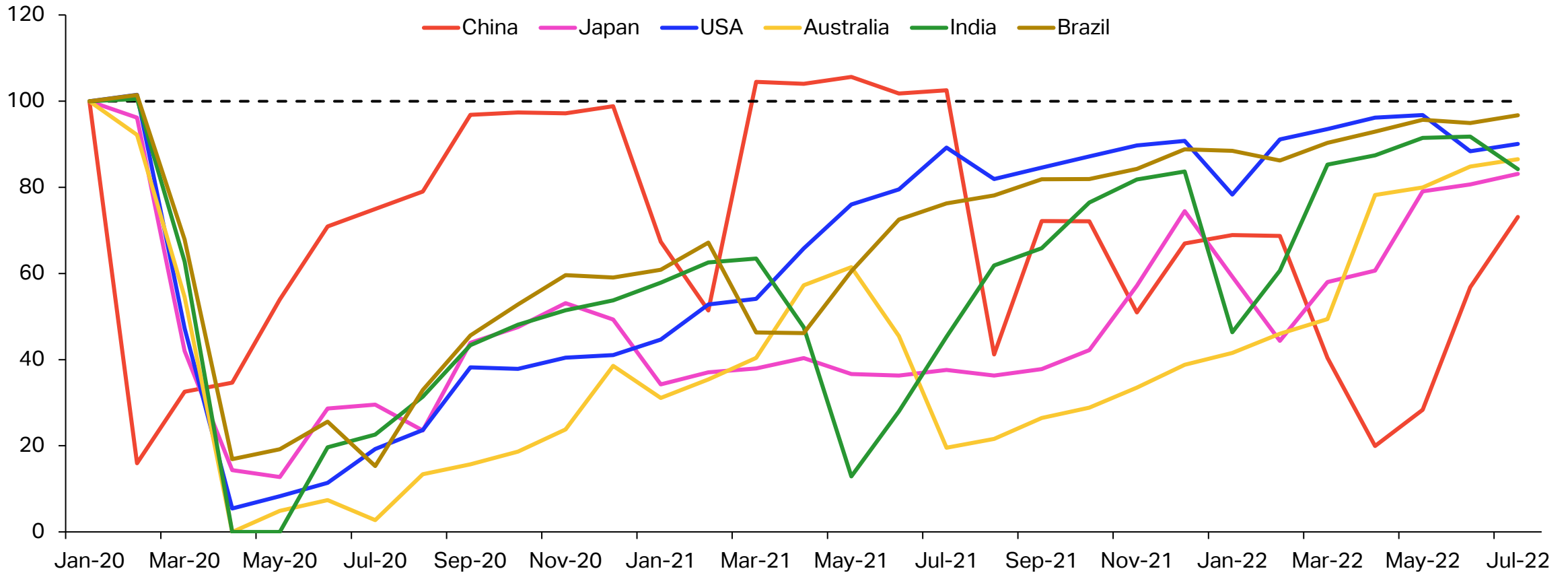
Seasonally adjusted international CTKs (indexed, 100 in Jan 2020)



Strong recovery for major domestic markets

V-shape recovery for China since May 2022

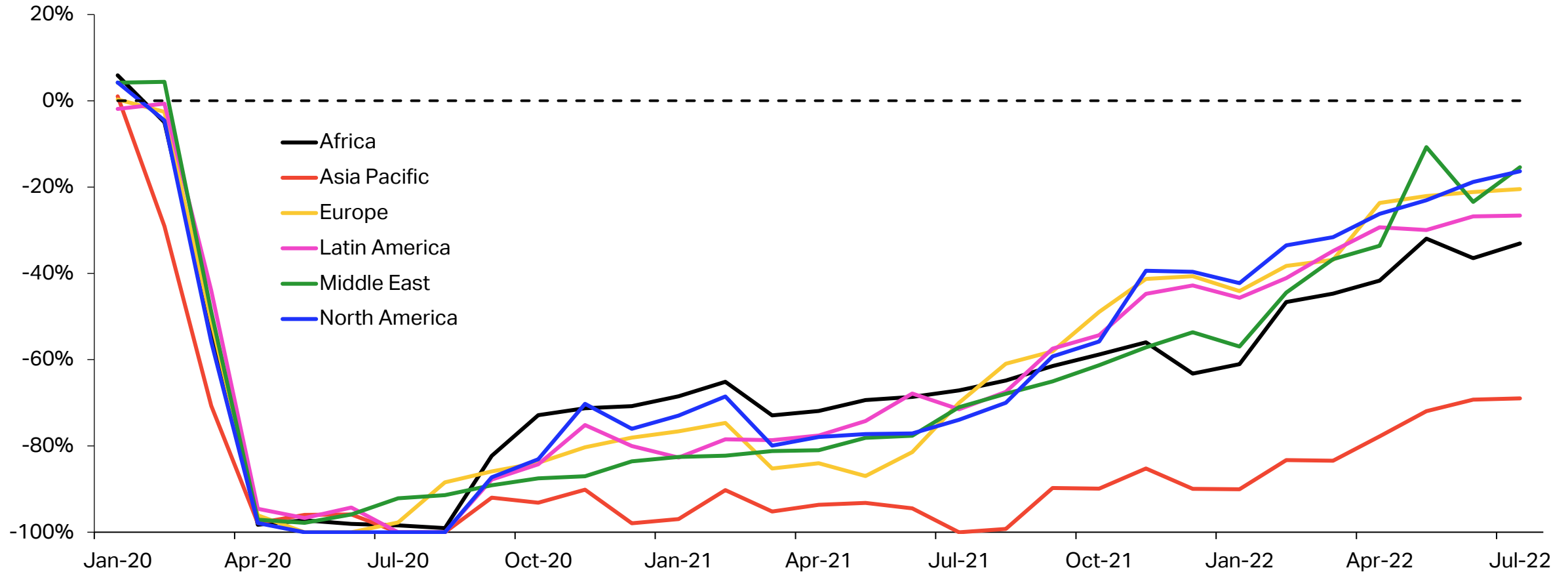
Seasonally adjusted domestic RPKs (indexed to 100 in Jan 2020)



International traffic on the rise

Asia Pacific lags, as uneven travel restrictions remain in the region

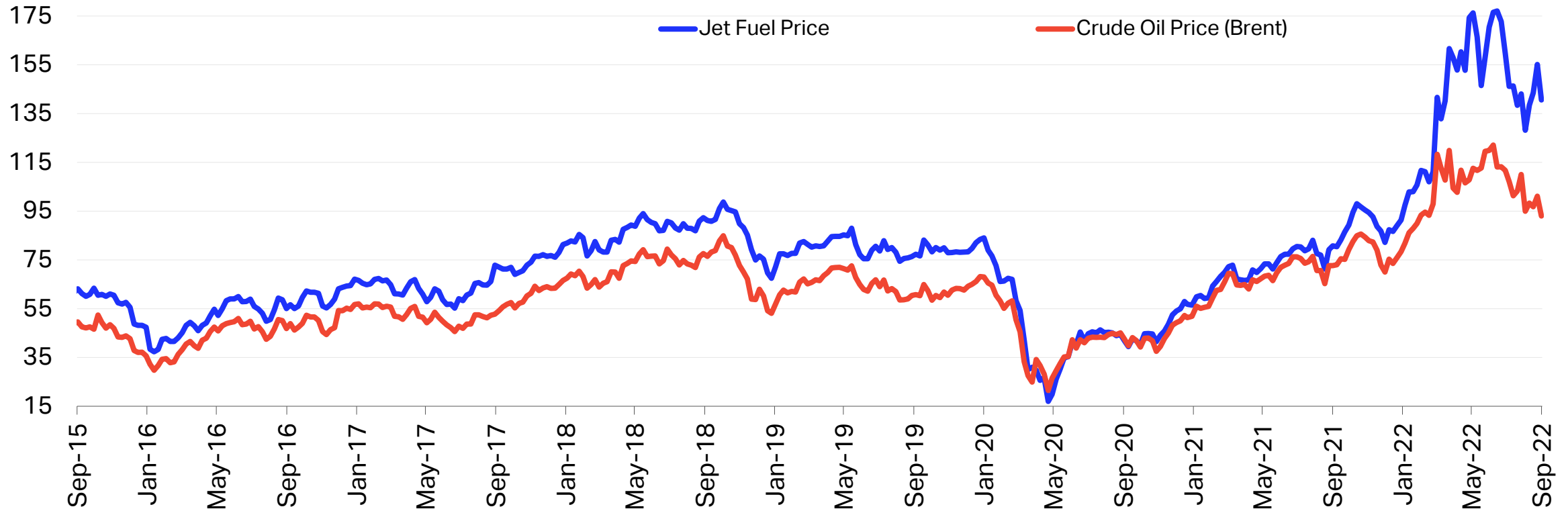
Seasonally adjusted international RPKs YoY% change v2019



Pressures on operating costs remain

Brent averaged USD 106.7/bbl in July, crack spread still unusually wide

Jet Fuel & Crude Oil Price (\$/barrel)



Forward bookings give a positive outlook

Domestic steadying, international accelerating

Forward bookings, %change versus the same day in 2019, 7-day average

