COVID-19

Most air travel markets remain weak

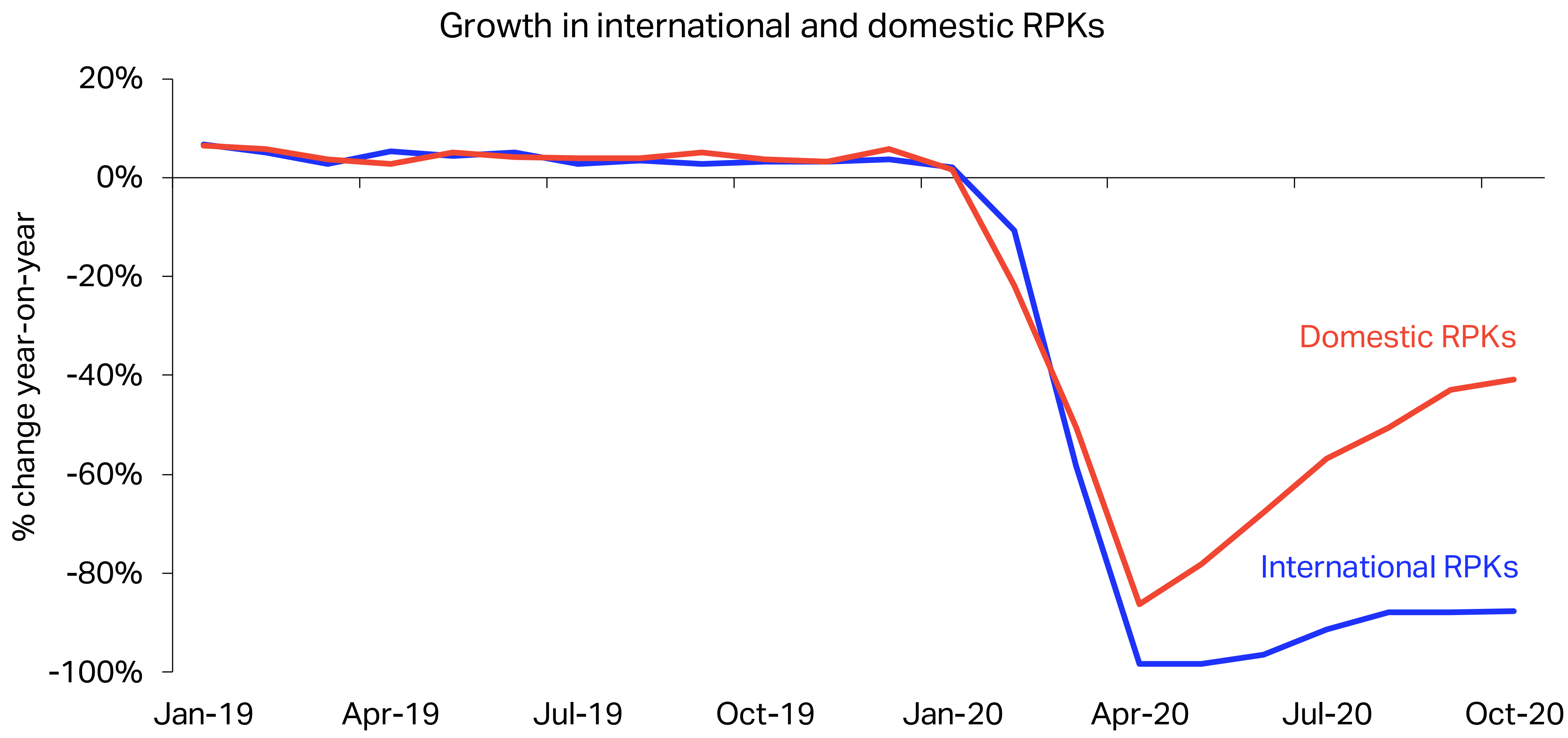
Brian Pearce

Chief Economist

8th December 2020

Air travel recovery slowed further in October

International stalled since August, domestic market growth slowed

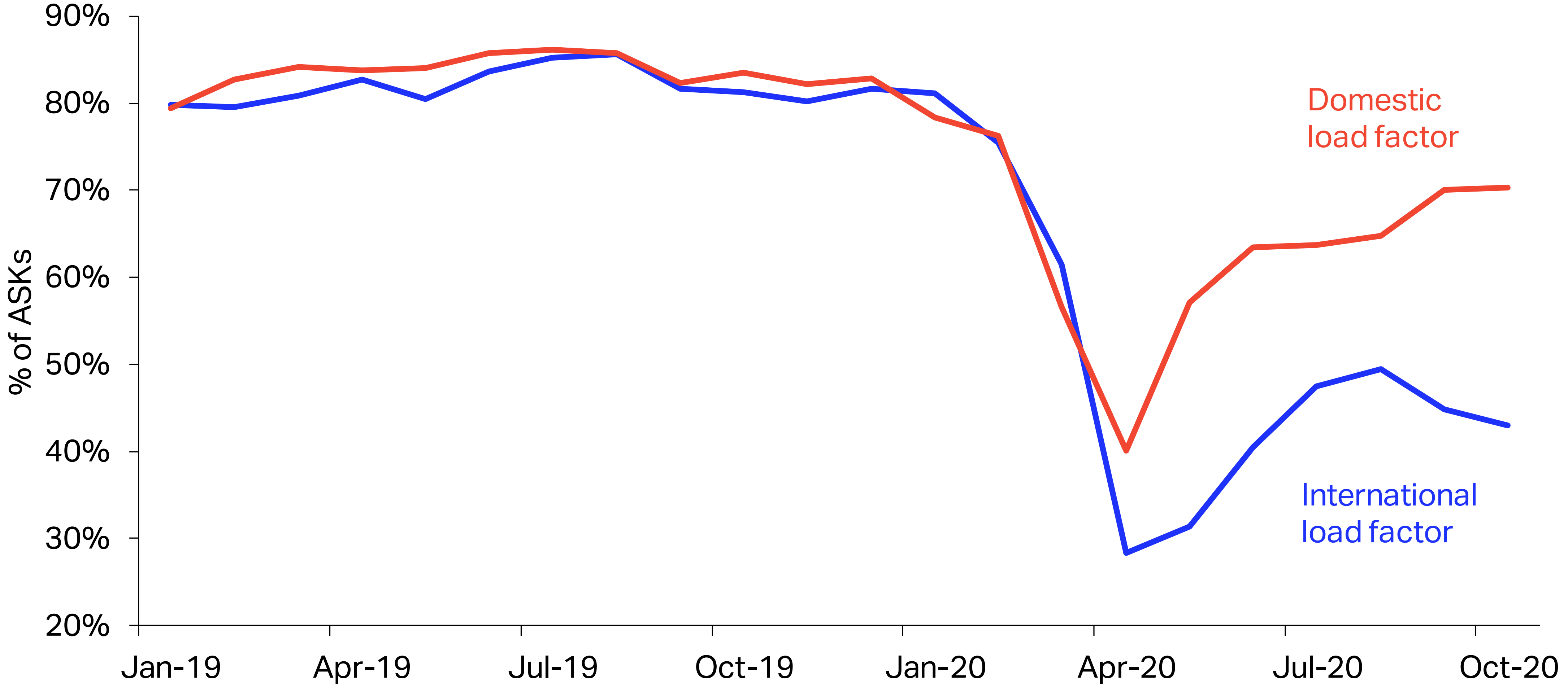


Source: IATA Economics using data from IATA Statistics

Domestic markets much stronger than international

Domestic load factors up to 70% but international deteriorating again

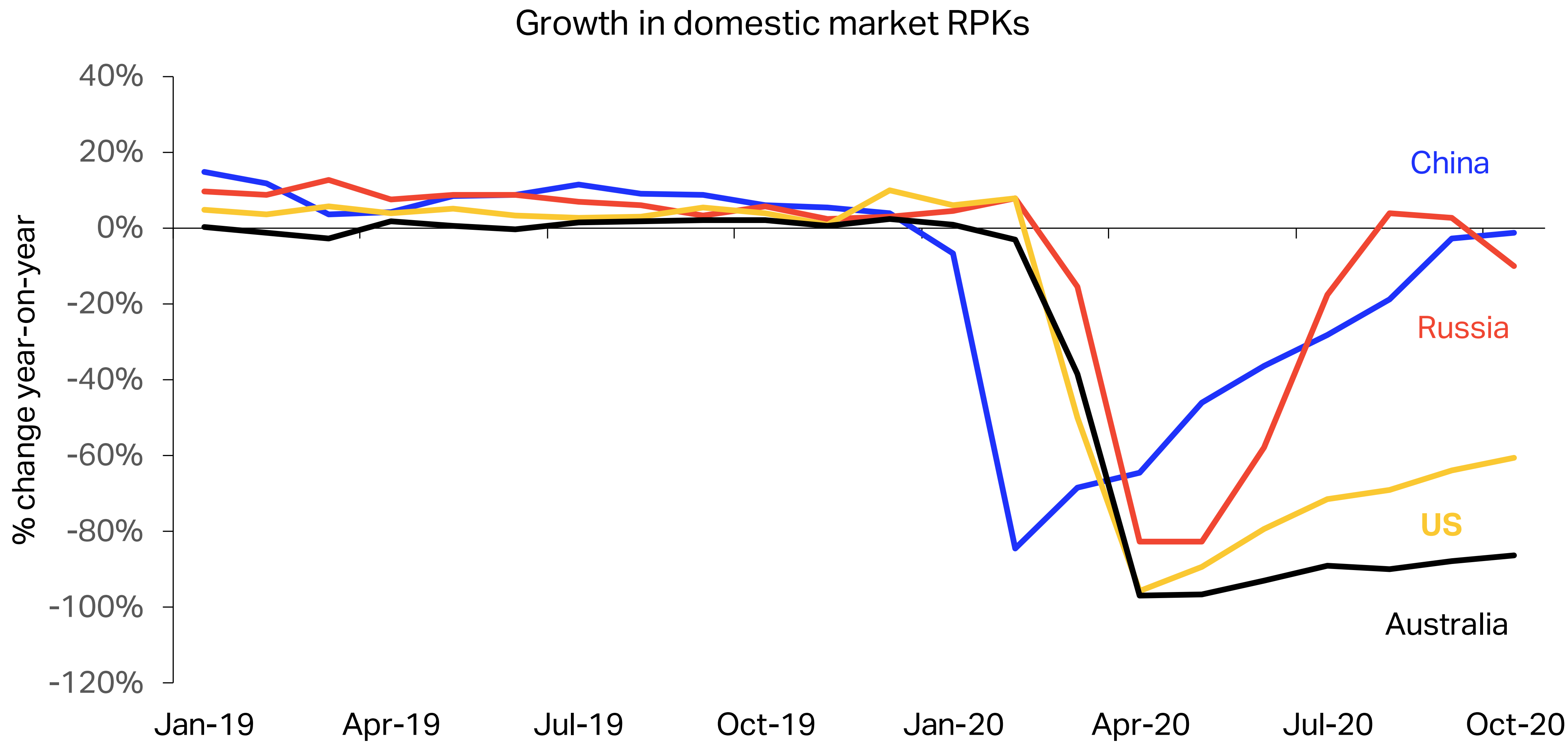
Load factors on domestic and international markets



Source: IATA Economics using data from IATA Statistics

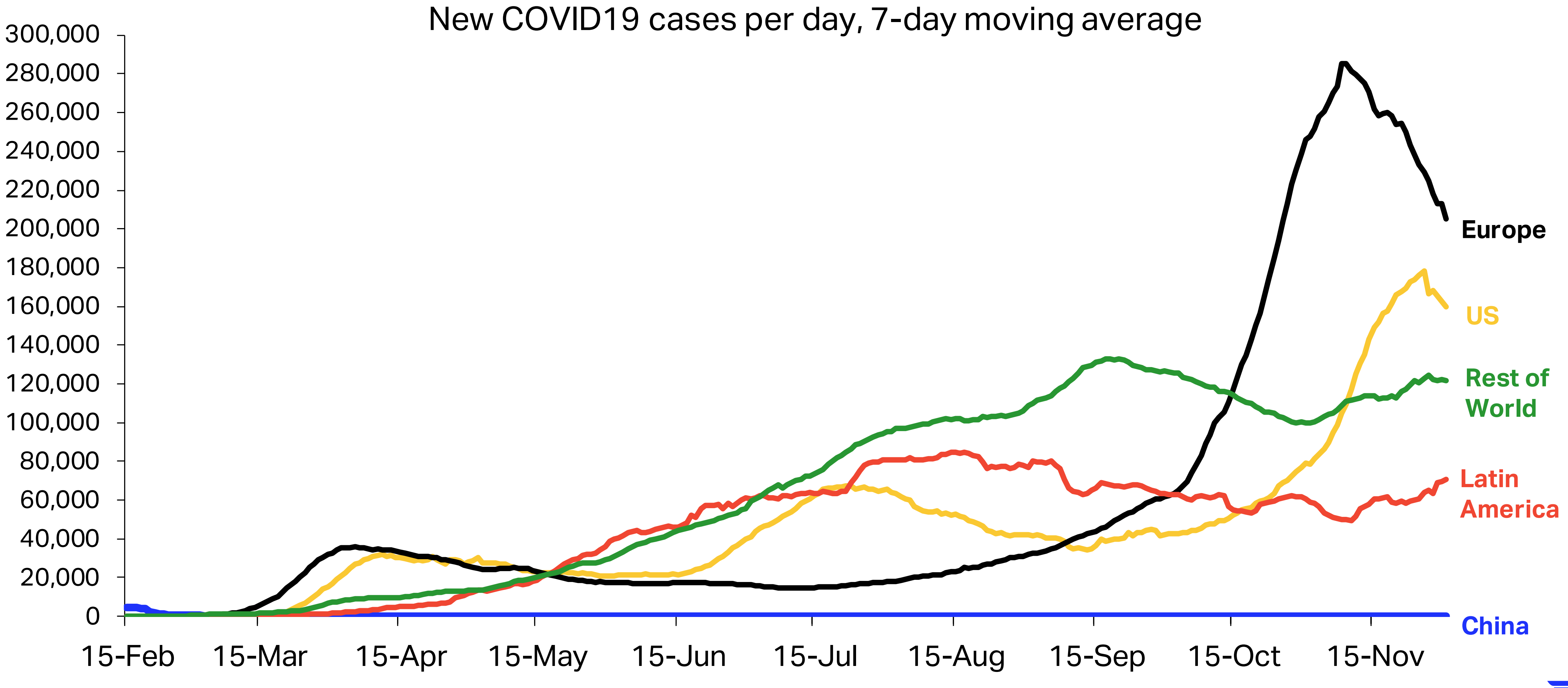
But differences between domestic markets continue

China domestic market has fully recovered but other markets lagging



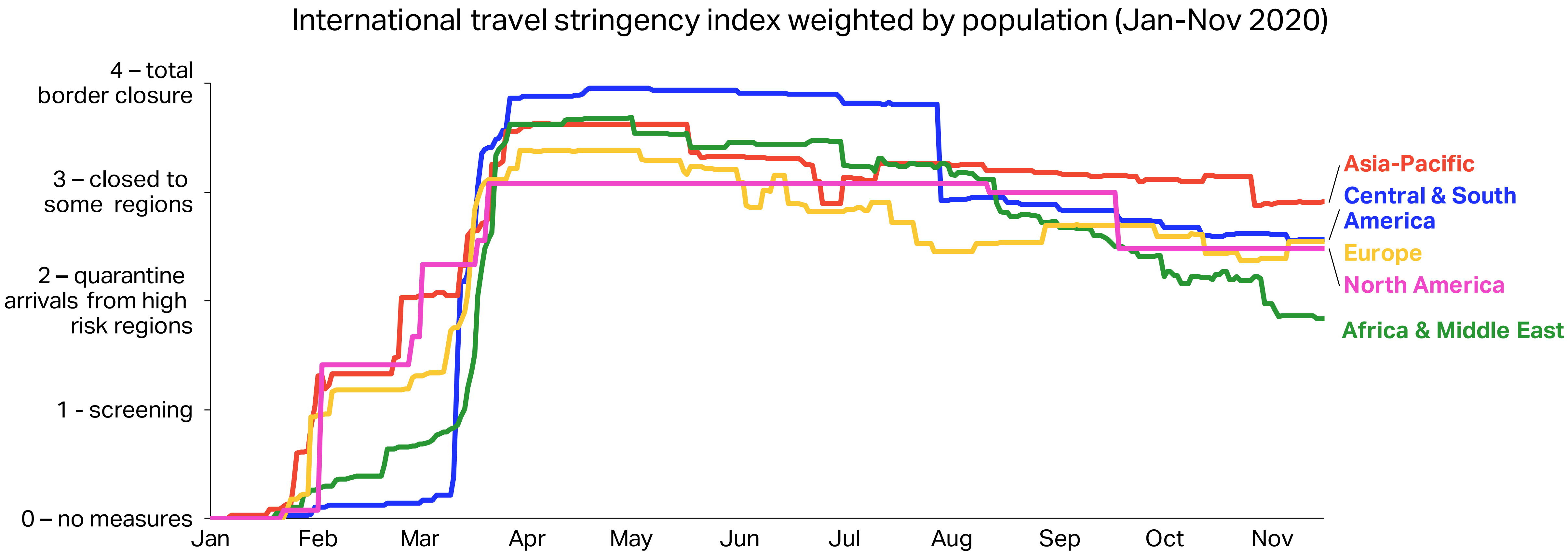
Source: IATA Economics using data from IATA Statistics

COVID-19 proving difficult to control ahead of vaccines
Cases falling after Europe lock-downs but now rising in other countries



Source: IATA Economics using data from ECDC

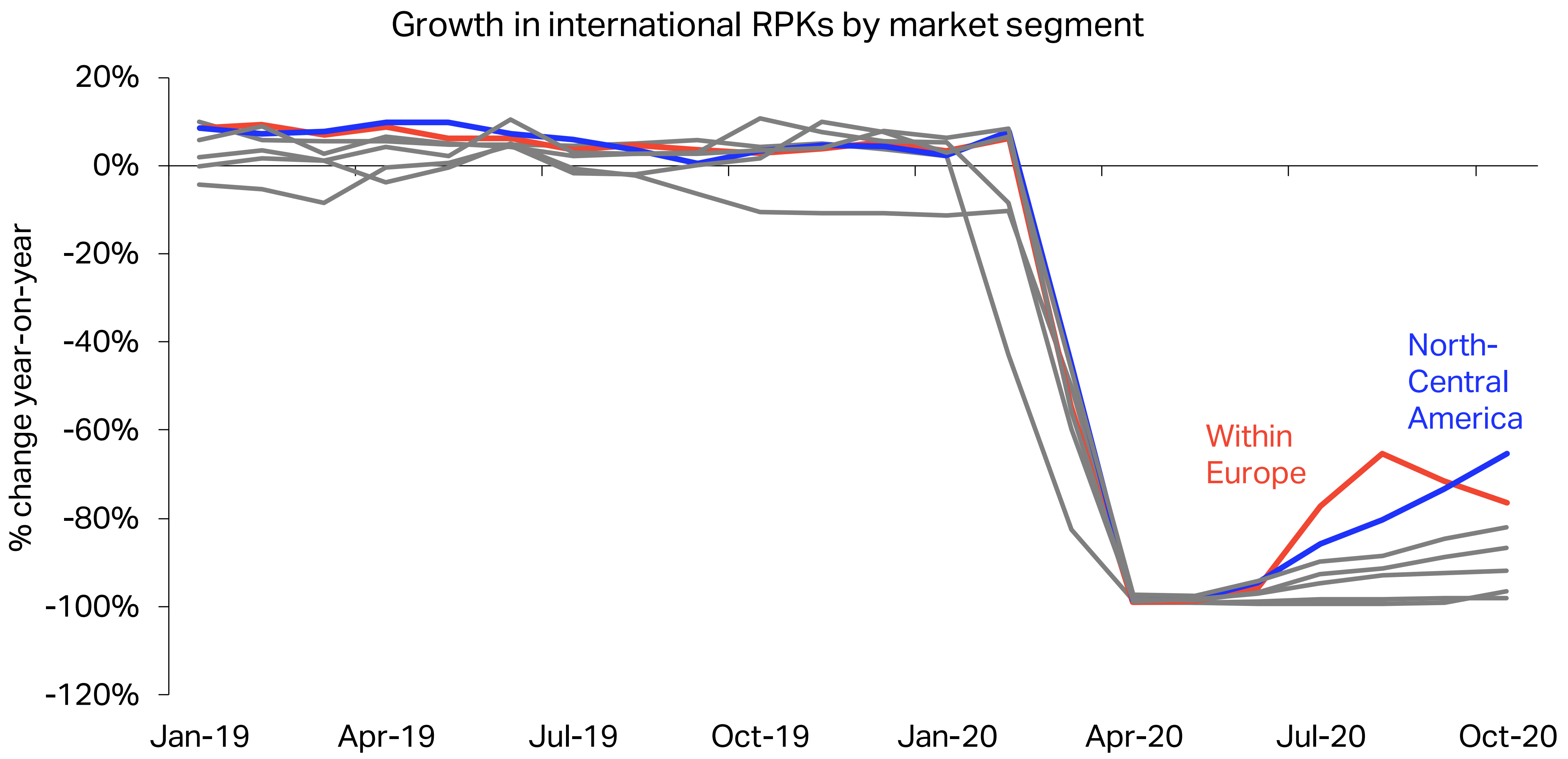
Restrictions on international travel remain high
Screening/testing being introduced but majority passengers restricted



Source: IATA Economics analysis based on Oxford University data

So most international air travel markets remain weak

Within Europe continues to decline but N-C America rising significantly

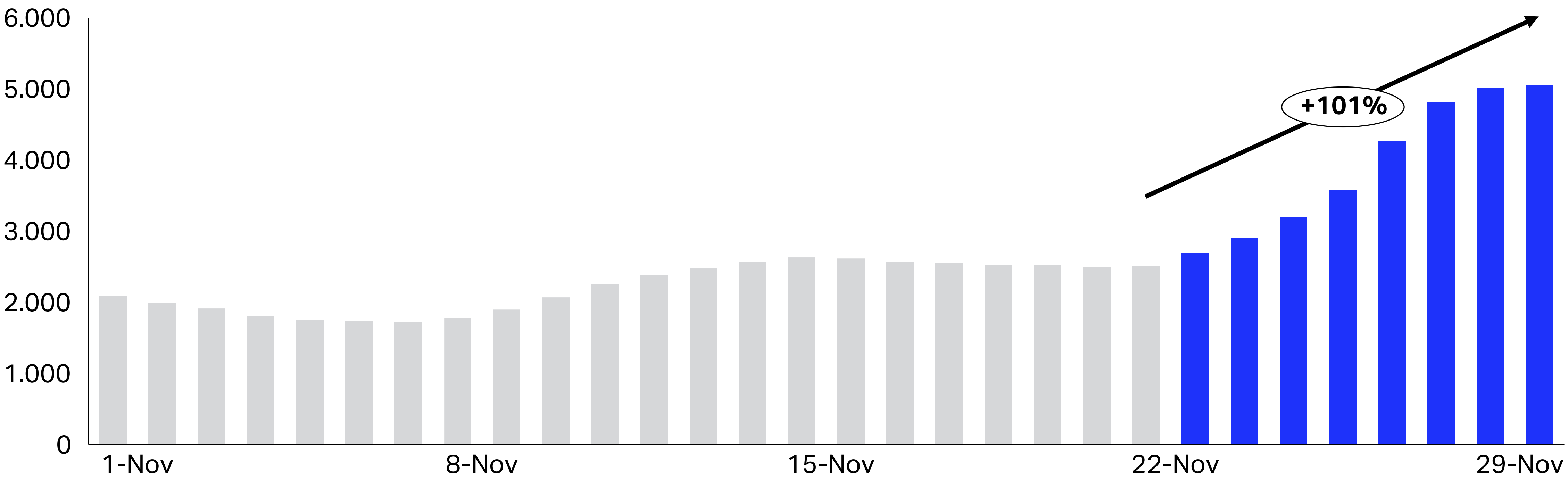


Source: IATA Economics using data from IATA Statistics

Relaxing UK quarantine requirement boosts bookings

Bookings on UK-US market double after 23 Nov. UK policy change

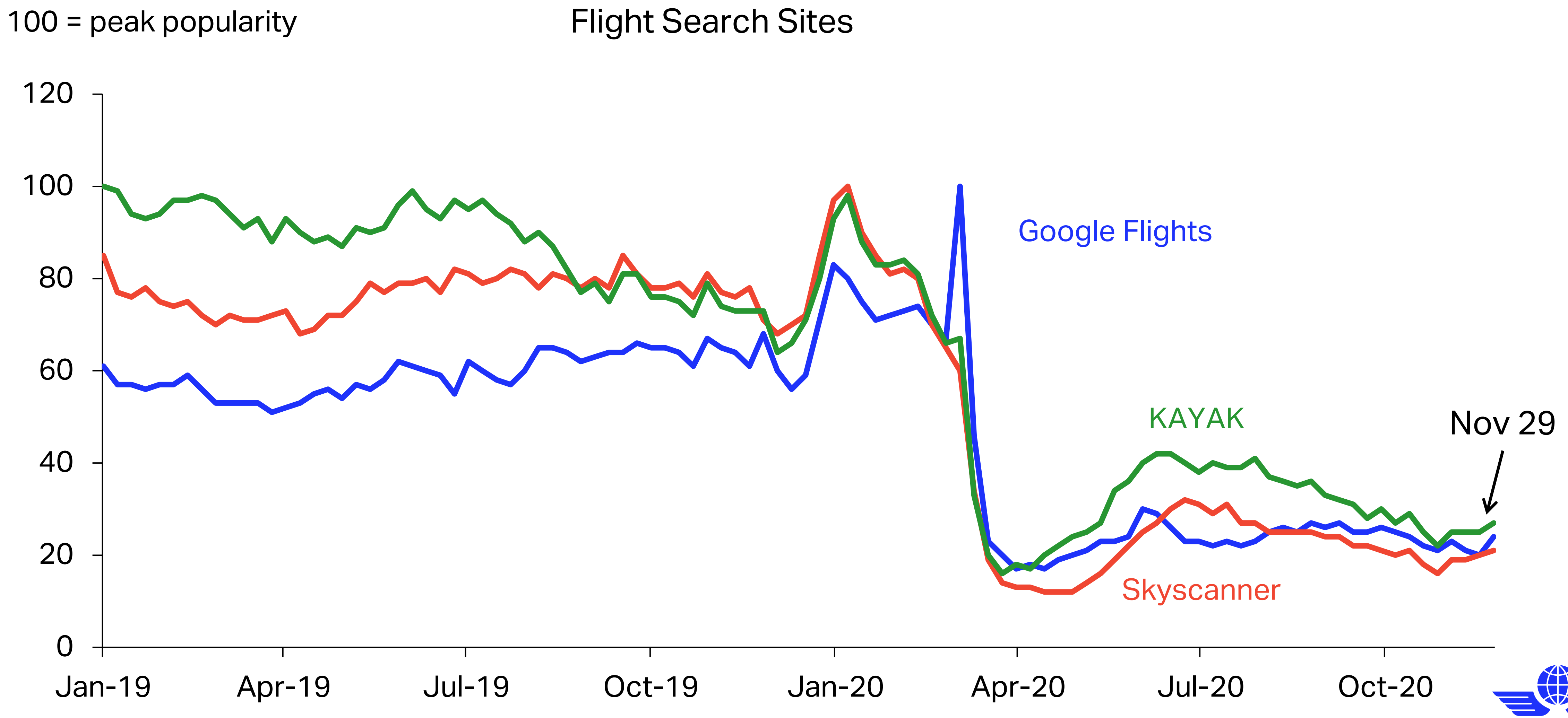
Passenger bookings between the UK and the US before and after announcement of 'Test to release' policy on 23 Nov (7-day moving average)



Source: IATA Economics analysis based on data from DDS

Vaccine news has not yet transformed travel intentions

As of 29 November searches of flight search sites up, but not by much

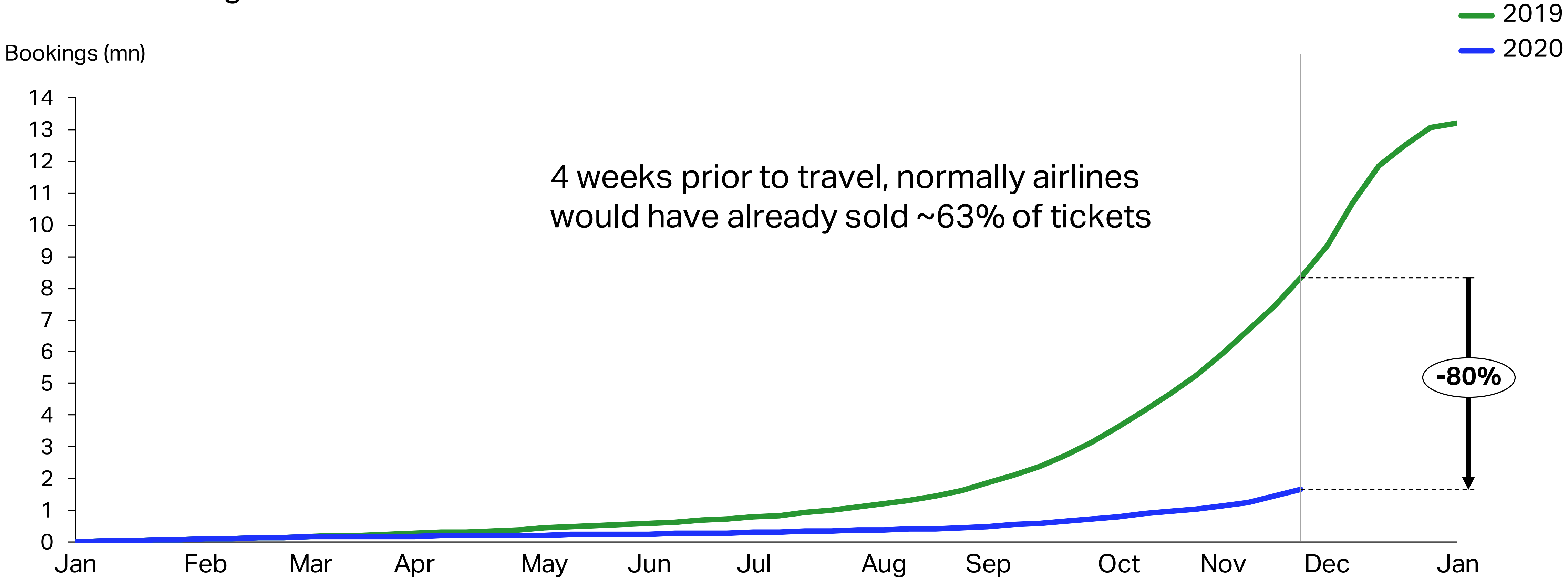


Source: IATA Economics using data from Google trends, worldwide searches

Forward bookings up but still exceptionally weak

Usual peak season for air travel facing bookings down 80% at present

Cumulative bookings for air travel within the EU between Dec 15 – Jan 10, 2019 vs. 2020



Source: IATA Economics using DDS ticketing data

Contacts

economics@iata.org

www.iata.org/economics