COVID-19 has been an unprecedented shock

This shock to air travel has been larger and longer lasting than others



Source: IATA Economics using data from IATA Statistics, *RPKs seasonally adjusted

International air services remain near to lows

March 2021 routes only 50% of normal, frequencies only 48% of normal

International airport-pair routes, average flights per month



Source: IATA Economics using data from SRS Analyser

Domestic air routes less affected but have changed

March 2021 routes back to 97% of normal, but frequencies cut to 76%



Source: IATA Economics using data from SRS Analyser

Air travel collapsed 66% in 2020 returning to 1998 levels

At the low point in April 2020 global RPKs were down 94% on April 2019

Global Annual Passenger Traffic (RPKs)



Source: IATA Economics using data from IATA Statistics

Passenger revenues fell \$418 billion in 2020

Weak yields cut revenues more than pax numbers - back to 1993 levels

Global Annual Passenger Revenues



Source: IATA Economics, Economic Performance of the Airline Industry, December 2020

Air cargo traffic recovered to pre-crisis levels in January Strong demand for air cargo pushed Jan CTKs to 1.1% above 2019 levels



Government relief as of March 2021

Reimbursable / deferral only 54% Non-reimbursable / waiver/ discount 46% Direct aid (loans, cash injections, 100,6 equity financing) 76,0 Wage subsidies 25,5 Loan guarantees Corporate taxes 12,0 Ticket taxes 11,0 Total 225,1

Government aid made available to airlines due to COVID-19, by type (USD bn)

Source: IATA Economics analysis using public information and data from SRS Analyser, DDS, FlightRadar 24, TTBS, ACIC, Platts, Airline Analyst, annual reports



Passengers who traveled since June 2020 felt positive about safety measures

Among Those Who Have Traveled Since June 1, 2020 September 2020 The airline personnel did a good job enforcing the COVID-19 rules/safety 49% 41% 90% measures N/A 45% 43% COVID-19 protective measures were well-implemented 87% 86% The COVID-19 measures made me feel safe while on board 40% 46% 86% 86% I felt confident that my fellow travelers were following the COVID-19 37% 46% rules/safety measures 83% N/A The travel experience was much less convenient 30% 39% 68% 76% I won't travel again until I can do so normally (without the COVID-19 24% 31% measures) 55% 68%

Experience With Recent Travel*

The number of passengers surveyed who have traveled by plane since June 1, 2020 has risen 16 points since September.

Agree Somewhat



*Numbers may not always add up due to rounding. Q2. Have you taken any airplane trips since June 1st, 2020? [IF YES IN Q2] Q3. When thinking about your most recent airplane trip, do you agree strongly, agree somewhat, disagree somewhat or disagree strongly with each of the following statements?

Agree Strongly



Anticipated return to travel is sooner than in September





*Numbers may not always add up due to rounding. Q12. Once the pandemic has been contained, how long would you wait, if at all, to return to your usual travel plans?
**Note that the wording of this question has changed slightly since it was asked in the April 2020 wave of this survey.

